P. K. SEN & ASSOCIATES
CHARTERED ACCOUNTANTS

62, BENTINCK STREET (2nd Floor)
KOLKATA - 700 069
PHONE : 033 - 2237 0453, 033 - 2225 2610
E-mail : pksenassociates@yahoo.com

Independent Auditors' Report

Report on the Financial Statements

We have audited the accompanying financial statements of Antara, Antaragram, Dakshin Gobindapur, Kolkata – 700145 which comprise the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure and the Receipts and Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report

We report that:

1. We have obtained, subject to our observations, all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the organization so far as appears from our examination of those books.
3. The Balance Sheet, the statement of Income and Expenditure and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and the statement of Income and Expenditure dealt with by this report comply with the Accounting Standards issued by The Institute of Chartered Accountants of India. However depreciation on fixed assets is not provided in the accounts and liability for gratuity and leave benefit, payable to employees are treated on cash basis

P.K. SEN & ASSOCIATES
Chartered Accountants
Kolkata

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to above observations give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

   i. In the case of Balance Sheet, of the state of affairs of the organization as at 31st March 2024 and

   ii. In the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date.

   iii. In the case of Receipts and Payments Account the inflow and outflow of funds during the year.

For P.K. Sen & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No 050902
UDIN: 24050902BKCRMY3873

Date 30th August 2024
Place: Kolkata

Antara

Balance Sheet as at 31st March 2024

(Amount ₹)

	Notes	As at 31st March 2024		As at 31st March 2023	
Liabilities					
Corpus Funds					
General Contributions	2	42,99,000		42,99,000	
Earmarked Funds	3	10,04,21,168		9,36,74,855	
Endowment Funds	4	11,00,67,156		9,93,87,156	
		21,47,87,324		19,73,61,011	
Reserves	5	(52,90,709)		(98,50,586)	
			20,94,96,615		18,75,10,425
Loan Funds					
Overdraft from Axis Bank Ltd (Secured by lien on Fixed Deposit Receipts of ₹ 153.00 lacs held as Investments - Previous Year ₹ 153.00 lacs)			83,30,498		86,95,086
Current liabilities					
Statutory Dues	6		9,03,215		9,11,295
Other Current Liabilities	7		1,16,56,349		1,15,75,049
			23,03,86,677		20,86,91,855
ASSETS					
Non-Current Assets					
Tangible Fixed Assets	8		12,74,57,104		12,58,05,433
Capital Work in Progress	8		89,96,884		33,65,037
Non Current Investments	9		2,33,86,180		2,84,89,255
Long Term Loans and Advances	10		10,43,526		14,87,877
Current Assets					
Current Investment	9	5,11,91,880		3,45,22,505	
Inventories	11	19,42,235		20,36,433	
Sundry Debtors	12	36,25,167		42,80,918	
Cash and Bank Balances	13	47,02,959		40,09,411	
Short Term Loans and Advances	10	56,73,988		33,86,671	
Other Current Assets	14	23,66,754		13,08,315	
			6,95,02,983		4,95,44,253
			23,03,86,677		20,86,91,855
Significant Accounting Policies and Notes to the Financial Statements	1 to 20				

Notes to the Financial Statements referred to above form an integral part of the Balance Sheet

For P. K. Sen. & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:24050902BKCRMY3873

Date: 30th August 2024

Antara

Statement of Income and Expenditure for the year ended 31st March 2024

(Amount ₹)

	Note	Year ended 31st March 2024		Year ended 31st March 2023	
Income					
Income from Operation	15	**11,81,55,462**		10,38,48,773	
Other Income	16	**6,00,118**		3,13,744	
			11,87,55,580		10,41,62,517
Expenditure					
Employee Benefits Expense	17		**3,87,69,076**		3,83,40,369
Operational Expenses	18		**8,66,60,849**		7,27,26,157
Interest Paid on Overdraft from Bank			**5,32,297**		5,03,549
			12,59,62,222		11,15,70,075
Operating Deficit			**(72,06,642)**		(74,07,558)
Income from Endowment Funds and Special Drive	19		**1,17,42,823**		86,04,782
Excess of Income / (Expenditure) over Expenditure / Income			**45,36,181**		11,97,224
Balance (Deficit) brought forward			**(1,16,35,125)**		(1,28,32,349)
(Deficit) Transferred to General Reserve			**(70,98,944)**		(1,16,35,125)
Significant Accounting Policies and Notes to the Finanal Statements	1 to 20				

Notes to the Final Statements referred to above form an integral part of the Statement of Income and Expenditure.

For P. K. Sen. & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:24050902BKCRMY3873

Date: 30th August 2024
Place : Kolkata

Antara

Significant Accounting Polices and notes to the Accounts

1. Significant Accounting Policies

1.1 General Information

Antara was incorporated on 6th December 1972 as a registered society under West Bengal Societies Registration Act 1961. The primary objective of the Antara is to run a voluntary association of social workers and psychiatrists for the purpose of assisting, rehabilitating and treating the mentally disturbed indigent people of Calcutta irrespective of Caste, Colour or Creed and also to provide outdoor, indoor and domiciliary treatment of all mental sufferers including alcoholics and drug addicts.

1.2 Basis of Preparation of Financial Statements

The financial statements have been prepared as a going concern on an accrual basis and under historical cost convention except in cases of gratuity and leave encashment payable to employees, which are treated on cash basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in previous years.

1.3 Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principle in India (Indian GAAP) requires the Management to make estimates and assumptions considered in the reported accounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and difference between the actual results and the estimates are recognized in the period in which results are known or meterialised.

1.4 Fixed Assets and Depreciation.

Tangible

i) Fixed Assets are stated at cost. Cost includes all attributable expenses.

ii) Costs of assets of immaterial value and having limited useful life are charged to revenue during the year of acquisition leaving item wise small value in the respective asset accounts for exercising control.

iii) Capital Work in Progress: Tangible fixed assets which are not yet ready for their intended use are carried at cost, comprising of direct cost and related incidental expenses.

iv) Depreciation on Fixed Assets is not provided in the accounts.

Intangible

Cost of Computer Software is charged to revenue in the year of acquisition irrespective of whether it brings future enduring additional economic benefits or not.

1.5 Donation in Kind (Assets)

(i) Fixed Assets received as donation in kind from Institutions, Corporate Bodies and Well Wishers, where costs of acquisition are not ascertainable, are valued by a

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

special Committee formed for the purpose. The values of such assets as declared by the Committee are incorporated in books by way of additions under the respective head of assets and the corresponding amount is added to Capital Reserve.

The expenditure for transportation of these donated assets and costs of improvement are also capitalized.

(ii) Fixed Assets received as donation in kind are utilized for operational activities of the organization.

1.6 Donation in Kind (Food Items)

Food items received as donation are valued at estimated market price and recognized as income in the Accounts and the corresponding values are charged to consumptions.

1.7 Financial Assets Investment

Investments are recorded as Long Term Investment unless they are expected to mature within one year. Long Term as well as Current Investments are stated at cost. All Investments are made in the forms and modes as specified in sub-section (5) of section 11 of the Income Tax Act 1961.

1.8 Inventories

Inventories are valued at cost. The cost is determined on weighted average basis.

1.9 Cash and Cash Equivalent

Cash comprises cash at bank and in hand and demand deposits with bank. Cash equivalences are short term balances highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in values.

1.10 Retirement Benefits.

i) Contributions are made to Provident and other Funds administered by Government Authorities. The contributions are recognized in the Statement of Income and Expenditure on an accrual basis.

ii) Gratuity and Leave Encashment are paid to employees on retirement on a cash basis.

1.11 Income from Investments

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Income from Investment is included together with the related tax credit in the Statement of Income and Expenditure under the head "Income from Endowment Fund and Special Drive"

1.12 Foreign Currency Transactions

Transactions relating to Income in Foreign currency are recorded in books in rupees by applying the exchange rates prevailing on the respective dates of the transactions.

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(Amount ₹)

	As at 31st March 2024		As at 31st March 2023			
Note - 2						
General Contributions						
Tisco		3,00,000			3,00,000	
Brooke Bond India Limited		1,50,000			1,50,000	
ITC Limited		1,50,000			1,50,000	
Meteor Private Limited		12,47,000			12,47,000	
Kothari Foundation		2,25,000			2,25,000	
Well Wishers		2,50,000			2,50,000	
Stiefel Undschum India Ltd		1,00,000			1,00,000	
Tata Tea Limited		1,00,000			1,00,000	
Jiwanram Sheoduttrai		10,00,000			10,00,000	
Viratech Solutions Software Ltd		1,27,000			1,27,000	
Neeraj Jain		3,50,000			3,50,000	
Uttam Saha		3,00,000			3,00,000	
		42,99,000			42,99,000	
Note -3						
Earmarked Funds						
Building Projects						
Cathedral Relief Ward						
- Cathedral Relief Services	3,99,637			3,99,637		
Add:- Transferred from Group Home Fund (refer note 20.7	12,98,651			12,98,651		
		16,98,288			16,98,288	
Marthoma Church	4,81,966			4,81,966		
Add:- Transferred from Group Home Fund (refer note 20.7	10,12,799			10,12,799		
		14,94,765			14,94,765	
Central Building						
- Trinity Cathedral	4,50,835			4,50,835		
- Friends of Antara - U.S.A	30,42,796			30,42,796		
Add:- Transferred from Group Home Fund (refer note 20.7	22,63,514			22,63,514		
		57,57,145			57,57,145	
Armenian Church		4,66,838			4,66,838	
Missionaries of Charity	2,73,757			2,73,757	-	
Add:- Transferred from Group Home Fund (refer note 20.7	47,322			47,322		
		3,21,079			3,21,079	
I.C.C.O.		14,85,678			14,85,678	
South Calcutta Round Table No 12		13,74,486			13,74,486	
Calcutta Alipore Round Table No 12		79,400			79,400	
German Consulate		3,74,240			3,74,240	
Medicare Centre (refer note 20.7)		28,00,000			28,00,000	
Friends of Antara - U.K.		39,61,358			39,61,358	
World Vision		22,10,000			22,10,000	
Member of Parliament Local Area Development Fund		2,00,000			2,00,000	
International Tibet Support Network		1,46,410			1,46,410	
Janpad Textiles Pvt Ltd		5,00,000			5,00,000	
LIC Golden Jubilee Ward						
- LIC Golden Jubilee Foundation	25,00,000			25,00,000		
Add:- Transferred from Group Home Fund (refer note 20.7	22,33,973			22,33,973		
		47,33,973			47,33,973	
Aditya Kashyap Memorial Building		33,10,000			33,10,000	
S. Dasgupta Memorial Building		41,47,493			41,47,493	
Apartment Building						
As per Last Account	50,00,000			50,00,000		
Add:- Transferred from Group Home Fund (refer note 20.7	38,04,638			38,04,638		
		88,04,638			88,04,638	
Bidhayak Elaka Unnayan Programme		4,00,000			4,00,000	
Infrastructure Development Fund		32,05,000			32,05,000	
Meditation Centre		13,02,389			13,02,389	
Rotary Deutschland Gemeindiensi		5,96,860			5,96,860	
P. M. John Memorial		47,16,425			44,41,425	
Tide Water Oil Co (India) Ltd		77,05,000			77,05,000	
		6,17,91,465	-		6,15,16,465	
Lift						
Minicraft Enterprise Pvt Ltd	3,50,000			3,50,000		
Late Shyam Sunder & Geeta Chowdhury - (in Kind)	3,81,000			3,81,000		
		7,31,000			7,31,000	
Corporate Social Responsibilities Fund						
HDFC Standard Life Insurance	6,06,900			6,06,900		
Tata Steel Processing & Distribution Ltd	18,18,000			18,18,000		
The Federal Bank Limited	2,60,000			2,60,000		
Bank of Baroda						
As per last Account	18,74,400		19,76,462			
Less:- Value of Assets written off			1,02,062			
	-			18,74,400		
Indian Oil Corporation	1,34,77,040			1,34,77,040		
Techno Electric & Engineering Co Ltd	24,28,978			24,28,978		
Tata Steel Downstream Product Ltd	5,00,000			5,00,000		
State Bank of India	8,63,760			8,63,760		
Coal India Ltd	64,71,313			-		
		2,83,00,391			2,18,29,078	

P.K. SEN & ASSOCIATES
Chartered Accountants
Kolkata

Notes to the Accounts

(Amount ₹)

	As at 31st March 2024		As at 31st March 2023	
Jute Product				
National Centre for Jute Diversification				
As per last account		1,16,610		1,16,610
Transport				
Viratech Software & Communication Ltd				
As per last account		11,01,863		11,01,863
Tube wells				
South Calcutta Round Table No 17	16,000		16,000	
Banshidhar Agarwal Charitable Trust	45,000		45,000	
Friends of Antara - UK	60,000		60,000	
		1,21,000		1,21,000
Poultry (New Canteen)				
CIDA	1,21,647		1,21,647	
Calcutta Alipore Round Table No 12	1,76,172		1,76,172	
		2,97,819		2,97,819
Development Fund				
Land & Land Development Fund	45,84,414		45,84,414	
Research Projects	50,000		50,000	
		46,34,414		46,34,414
Electronic Equipment				
Electronic Equipment				
State Bank of India	4,02,100		4,02,100	
Equipment	18,000		18,000	
		4,20,100		4,20,100
Furniture & Fixtures				
Rotary Club of Narendrapur	1,49,106		1,49,106	
Reserve Bank of India	2,49,500		2,49,500	
		3,98,606		3,98,606
Computers & Peripherals				
Rotary Club of Narendrapur	1,42,850		1,42,850	
KVK Corporation	10,00,000		10,00,000	
		11,42,850		11,42,850
Green House				
Rotary Club of Narendrapur		2,10,770		2,10,770
Machinery				
Rotary Club of Narendrapur		29,400		29,400
Library Fund				
As per last account		4,73,262		4,73,262
Rehabilitation Projects		1,77,430		1,77,430
Generator Fund				
Friends of Antara UK	48,540		48,540	
Industrial Associated - (in Kind)	4,25,648		4,25,648	
		4,74,188		4,74,188
		10,04,21,168		9,36,74,855

P.K. SEN & ASSOCIATES
Chartered Accountants
Kolkata

Notes to the Accounts

(Amount ₹)

	As at 31st March 2024		As at 31st March 2023	
Note -4				
Endowment Funds				
General				
As per last account	1,59,12,778		1,59,12,778	
Addition during the year	5,00,000		-	
		1,64,12,778		1,59,12,778
Medical		1,16,098		1,16,098
Child Endowment		2,63,124		2,63,124
Group Home Fund				
As per last account	8,30,95,156		7,63,95,156	
Addition during the year	1,01,80,000		88,00,000	
	9,32,75,156		8,51,95,156	
Less: Transferred to Earmarked Funds				
- Central Building	-		10,39,879	
- Marthoma Church	-		10,12,799	
- Missionaries of Charity	-		47,322	
		9,32,75,156	-	8,30,95,156
		11,00,67,156		9,93,87,156
Note - 5				
Reserves				
Capital Reserve				
Value of Fixed Assets received - as donation in Kind				
Balance as per last account	13,54,199		6,48,676	
Add:- Donation in Kind	77,200		7,25,524	
Less: Value of assets sold / written off during the year	(53,503)		(20,000)	
		13,77,896		13,54,200
General Reserve				
Income and Expenditure Adjustment Account				
As per last Account		4,30,339		4,30,339
Statement of Income and Expenditure				
Excess of (Expenditure) over Income		(70,98,944)		(1,16,35,125)
		(52,90,709)		(98,50,586)
Note - 6				
Statutory Dues				
Contributions to Provident Fund		3,81,424		3,86,307
Contributions to Employees' State Insurance Scheme		75,086		81,585
Tax Deducted at Source		2,82,751		3,00,957
Professional Tax Payable		18,860		19,950
Goods and Service Tax		1,45,094		1,22,496
		9,03,215		9,11,295
Note - 7				
Other Current Liabilities				
Advance from Patients		40,48,263		44,59,583
Advance from Nursing School		52,450		38,000
Sundry Creditors		75,55,636		70,77,466
(Include Advance Retained from Contractor ₹ 194,824 P.Y. ₹ 72,458)				
		1,16,56,349		1,15,75,049
Note - 9				
Investments				
8% Savings (Taxable) Bond 2003		-		28,00,000
Fixed Deposit with Banks		7,45,78,060		6,02,11,760
		7,45,78,060		6,30,11,760

i) Fixed Deposits with Bank as on 31st March 2024 out of Corpus / Earmarked Fund

ii)The Receipts for Deposits with Bank have been given as security against overdraft from Axis Bank Limited ₹ 153.00 lacs (P.Y. ₹ 153.00 lacs)

	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
8% Savings (Taxable) Bond 2003		-	-	28,00,000
Fixed Deposit with Banks	2,33,86,180	5,11,91,880	2,84,89,255	3,17,22,505
	2,33,86,180	5,11,91,880	2,84,89,255	3,45,22,505

	As at 31st March 2024		As at 31st March 2023	
Note - 10				
Loans and Advances				
Advances Recoverable		19,51,341		14,53,207
Advance to Staff		3,79,500		1,54,000
Security Deposit		6,30,850		5,96,171
Income Tax Deducted at Source				
As per last Account	26,71,171		16,55,628	
Add Tax deducted during the year	10,84,652		10,15,542	
		37,55,823		26,71,170
		67,17,514		48,74,548

	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
Advances Recoverable	2,56,176	16,95,165	8,63,706	5,89,501
Advance to Staff	1,56,500	2,23,000	28,000	1,26,000
Security Deposit	6,30,850		5,96,171	
Income Tax Deducted at Source	-	37,55,823	-	26,71,170
	10,43,526	56,73,988	14,87,877	33,86,671

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

Antara

Note - 8

Tangible Fixed Assets

(Amount ₹)

Description of Assets	Gross Block at Cost / Valuation				
	As at 1st April 2023	Acquisition / Adjustments during the Year	Assets received as Donation Discarded- at Cost / Valuation	Sales / Discarded / Adjustments	As at 31st March 2024
Land - General	62,23,841		-	-	62,23,841
	(62,23,841)	-	-	-	(62,23,841)
Land - Group Home	3,91,328	-	-	-	3,91,328
	(3,91,328)	-	-	-	(3,91,328)
Building - General	7,56,11,712	16,04,101	-	-	7,72,15,813
	(7,55,65,712)	(46,000)	-	-	(7,56,11,712)
Building - Group Home	27,23,664	-	-	-	27,23,664
	(27,23,664)	-	-	-	(27,23,664)
Fire Protection System	32,54,903	54,870	-	-	33,09,773
	(31,46,468)	(1,08,435)	-	-	(32,54,903)
Lift	30,67,886		-	-	30,67,886
	(30,67,886)	-	-	-	(30,67,886)
Green House	2,89,160	-	-	-	2,89,160
	(2,89,160)	-	-	-	(2,89,160)
Tubewell	6,72,145		-	6,562	6,65,583
	(3,87,145)	(2,85,000)	-	-	(6,72,145)
Furniture & Fixtures - General	87,81,168	96,247	2,000	25,424	88,49,991
	(81,15,351)	(7,51,646)	-	(85,829)	(87,81,168)
Furniture & Fixtures - Group Home	49,717		-	-	49,717
	(49,717)	-	-	-	(49,717)
Hospital Equipment	20,91,004	-	-		20,91,004
	(8,59,004)	(12,32,000)	-	-	(20,91,004)
Electrical and Electronic Equipment	28,00,913	1,38,127	6,501	1,98,760	27,33,779
	(26,22,997)	(1,96,391)	(25,613)	(44,088)	(28,00,913)
Electrical Installation	23,58,823		-	6,887	23,51,936
	(23,58,823)	-	-	-	(23,58,823)
Close Circit Calbe TV	13,75,792	51,613	-	30,680	13,96,725
	(13,70,042)	(5,750)	-	-	(13,75,792)
Generator	14,14,725	-	-	-	14,14,725
	(14,14,725)	-	-	-	(14,14,725)
Machinery	36,380	9,300	-	9,330	36,350
	(36,380)	-		-	(36,380)
Computer	29,42,492	29,559	45,002	900	29,26,149
	(28,07,168)	(26,299)	(2,24,911)	(1,15,886)	(29,42,492)
Vehicle	25,31,676	-	-		25,31,676
	(20,56,676)	-	(4,75,000)	-	(25,31,676)

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

Antara

Note - 8

Tangible Fixed Assets

(Amount ₹)

Description of Assets	Gross Block at Cost / Valuation				
	As at 1st April 2023	Acquisition / Adjustments during the Year	Assets received as Donation Discarded- at Cost / Valuation	Sales / Discarded / Adjustments	As at 31st March 2024
Cycle and Van	9,800	-	-	-	9,800
	(9,800)	-	-	-	(9,800)
Library Books	1,65,917	-	-	-	1,65,917
	(1,65,917)		-	-	(1,65,917)
Public Address System	5,15,183	-	-	-	5,15,183
	(5,15,183)	-	-	-	(5,15,183)
Kitchen Equipment & Modernisation	24,87,553		-	-	24,87,553
	(24,87,553)	-	-	-	(24,87,553)
Bakery Machinery	14,97,627	-		100	14,97,527
	(14,97,627)	-			(14,97,627)
Garage	16,54,804				16,54,804
	(16,54,804)	-			(16,54,804)
Solar Projects	28,57,220	-			28,57,220
	(28,57,220)	-			(28,57,220)
Total	12,58,05,433	19,83,817	53,503	2,78,643	12,74,57,104
Previous Year	(12,26,74,191)	(26,51,521)	(7,25,524)	(2,45,803)	(12,58,05,433)
	-				
Capital Work in Progress					
Building Under Construction	50,978	45,75,775	-	50,978	45,75,775
	(50,978)	-	-	-	(50,978)
Advance to Building Contractor	32,44,147	69,34,160		58,27,110	43,51,197
	(2,07,090)	(35,11,417)		(4,74,360)	(32,44,147)
Building Material - Scrap	69,912	-		-	69,912
	(69,912)	-	-	-	(69,912)
Total	33,65,037	1,15,09,935	-	58,78,088	89,96,884
Previous Year	(3,27,980)	(35,11,417)	-	(4,74,360)	(33,65,037)

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

Notes to the Accounts

(Amount ₹)

Particulars	As at 31st March 2024		As at 31st March 2023	
Note - 11				
Inventories - at Cost				
Medicine		13,94,450		15,87,961
Kitchen Items		1,50,973		1,30,649
Hospital Supplies Item		2,22,664		2,07,787
Work Therapy Items		1,74,148		1,10,036
		19,42,235		20,36,433
Note - 12				
Sundry Debtors				
Receivable (Refer Note 9)		36,25,167		42,80,918
Note - 13				
Cash and Bank Balances				
Cash on hand		33,224		30,133
Balances with Scheduled Banks				
in Savings Account		46,69,735		39,79,278
Cash and Cash Equivalent		47,02,959		40,09,411
Note - 14				
Other Current Assets				
Accrued Interest on Investments and Deposits		23,66,754		13,08,315
		23,66,754		13,08,315
	For the year Ended 31st March 2024		For the year Ended 31st March 2023	
Note - 15				
Income from Operations				
Outdoor Patients				
Medicare Units		4,98,86,193		4,34,78,580
Indoor Patients				
Chemical Dependency	50,21,025		43,07,855	
Day Care Treatments	11,55,395		8,49,960	
Indoor Services	5,95,34,329		5,19,95,287	
		6,57,10,749		5,71,53,102
Work Therapy Units (net)		8,33,070		15,99,761
Training (Including Nursing Training)		17,25,450		16,17,330
		11,81,55,462		10,38,48,773
Note - 16				
Other Income				
Interest on Savings Account with Banks		1,58,060		1,10,892
Miscellaneous Receipt		4,42,058		2,02,852
		6,00,118		3,13,744
Note - 17				
Employee Benefits Expense				
Salaries and Exgratia	3,37,09,543		3,34,20,087	
Gratuity Paid	14,87,410		12,45,217	
Leave Encashment	1,32,931		1,47,631	
		3,53,29,884		3,48,12,935
Staff Welfare Expenses		3,14,065		3,61,590
Employer's Contributions to Provident and other Funds	23,50,414		23,38,924	
Employer's Contributions to ESI	7,74,713		8,26,920	
		31,25,127		31,65,844
		3,87,69,076		3,83,40,369

P.K. SEN & ASSOCIATES
Chartered Accountants
Kolkata

Note - 18

	For the year Ended 31st March 2024		For the year Ended 31st March 2023	
Operational Expenses				
Consumption of Medicine		2,20,19,418		1,97,49,483
Food Expenses (Net)		86,76,185		84,25,261
Consultancy Fees		1,74,67,000		1,39,55,029
Electricity		22,40,713		22,56,304
Communication Charges		2,41,359		2,58,373
Rehabilitation		2,63,451		2,30,184
Group Home Charges		8,03,805		3,53,275
Consumption Hospital Supplies		12,96,582		7,30,341
Pollution Control Charges		5,35,851		3,61,333
House Keeping		7,73,070		4,36,569
Repairs and Renovations		52,15,935		29,85,251
Rates and Taxes		2,68,763		3,09,790
Audit Fees		50,000	-	50,000
Other Expense				
Bank Charges	2,15,989		1,07,789	
Books and Periodicals	2,01,969		48,241	
Conveyance	1,04,389		1,20,435	
Games and Recreation	1,64,353		96,039	
Generator Running Expenses	1,64,697		1,00,000	
Legal Expenses	14,650		6,500	
Meetings and Seminar	28,316		35,833	
Miscellaneous Expenses	23,075		8,200	
Mobile Health Clinic	42,300		20,452	
Motor Car Upkeep	2,78,482		2,56,736	
Postage	8,337		9,848	
Printing & Stationery	13,07,169		10,30,591	
Publicity and Advertisements	1,944		46,722	
Insurance	27,045		-	
Security Services	21,91,421		18,24,817	
Support Services	2,09,39,540		1,84,55,973	
Software Charges	2,508		3,900	
Subscription	25,583		27,094	
Penal Interest & Damages	3,410		80,968	
Aesthetic Therapy Programme (Net)	58,410		240	
		2,58,03,587		2,22,80,378
Loss on Fixed Assets Discarded (Net)		2,78,643		32,103
Provision for Doubtful Debt		3,51,850		-
Sundry Balances Written Off		3,74,637		3,12,483
		8,66,60,849		7,27,26,157

Note - 19

Income from Endowment and Special Drive				
Income from Endowment Funds				
Interest on 8 % Savings (Taxable) Bond 2003	95,200		4,58,666	
Interest on Fixed Deposits with Bank	43,04,798		31,07,882	
		43,99,998		35,66,548
Special Financial Drive				
Advertisement		7,44,000		2,90,001
Donations :				
General	61,39,770		41,30,832	
Donation in Kind	1,47,730		4,22,929	
Food	2,87,400		1,30,600	
Friends of Antara	15,600		40,007	
CBM Health Programme	8,325		23,865	
		65,98,825		47,48,233
		1,17,42,823		86,04,782

Note - 20

1. Book value of fixed assets which are not in existence or in un- usable condition as noticed during physical verification conducted in a phased manner, have been written off and charged to results for the year. Values of discarded assets appearing in the balances of various Earmarked Funds and Capital Reserve, to the extent their identifications are possible, have been transferred from the respective funds to Deficit Account of General Fund.

2. Land - General - ₹ 62,23,841 (P.Y. ₹ 62,23,841) includes free hold land ₹ 59,98,841 (P.Y. ₹ 59,98,841) and Lease hold land ₹ 2,25,000. Addition to free hold Land in previous year ₹ 57,500 represents cost of conversion of the character of certain plots of land from Bastu/ Bagan to Hospital within the complex of Antara at mouza Hariharpur.

3. The ownership of certain plots of land measuring 4 decimal (approx.) located in mouza Hariharpur, South 24 Parganas, presently in possession of Antara, had been challenged in prior year in the court of law by parties claimed to be owner of these properties. The application for temporary Injunction filed by one of the parties was rejected by Civil Judge (Junior Division), 1st Court Baruipur. The suit filed by another party is yet to be settled. There is no further development in this respect as at the end of the year.

4 Contingent Liability

a) The demand of ₹ 60,93, 237 for Assessment Year 2018-19 from Income Tax authorities has been disputed in appeal and not provided for in these financial statements

b) The demand of ₹ 45,380 for Assessment Year 2022-23 from Income Tax authorities has been disputed in appeal and not provided for in these financial statements

5

a Hon'ble Governor, Government of West Bengal, has recognised The Society for the purpose of availing benefits of medical attendance and treatment under the West Bengal Health Scheme for all Employees and Pensioner's Cashless Medical Treatment Scheme 2014 with effect from September 2018.

b . The Administrative Medical Officer ESI (MB) Scheme Government of West Bengal having office at ESIC Building, Wing B (4th & 5th floor) GB Block Sector III, Salt Lake, Kolkata 700097 in pursuance of GO No 230-SS/2H-10/2009 dated 11th March 2013 issued by the Labour Department, Government of West Bengal has recognised Antara for providing full medical care services to the bonafide Insured Persons and their dependant family members who are entitled to get "Secondary Medical Care" services under Speciality covering Indoor treatment, Medical Diagnostic services and OPD Service with effect from February 2020.

c As per verbal instruction received from Department of Health, Government of West Bengal, The Society is rendering cash-less medical services under "Swastha Sathi Scheme".

6. The Executive Committee of the society had unanimously decided and transferred during the previous year ending on 31/03/2023, ₹ 21,00,000 being balance appearing in Group Home Fund in name of an expired patient to Earmarked Funds viz. Central Building Fund ₹10,39,879, Marthoma Church Fund ₹10,12,799, and Missionaries of Charity Fund ₹ 47,322 respectively

   During the previous year ended on 31/03/2018 from Group Home Fund ₹ 85,60,897 in total being balances in the name of appearing in Group Home Fund who had expired in prior years to Earmarked Building Fund viz. Apartment Building Fund ₹ 38,04,638, LIC Golden Jubilee Ward Fund ₹ 22,33,973, Cathedral Relief Ward Fund ₹12,98,651 and Central Building Fund ₹12,23,635.

   During the previous year ended on 31/03/2019 ₹ 28,00,000 being balance appearing in Group Home Fund in name of an expired patient has been transferred based on decision of the member's of Executive Committee to Earmarked Fund, Medicare Centre

7. The provisions of Goods and Services Tax Act, 2017, are applicable to the activities of The Society relating to supply of medicine to patients The formalities under the said Act have been complied with.

8. Corporate Social Responsibility - Contributions

Name of the Corporate Body		Amount of Contribution Received	Amount Utilised till 31st March 2024		Remarks
		₹	₹		
Coal India Limited		64,71,313	45,75,775		Construction of Foundation, Ground and 1st Floor of Home for the Homeless Patients
ITD Cementation India Limited		20,00,000	20,00,000		Towards eradication of hunger, proverty and malnutrition and treatmetn of mentally challenged homeless patients during the Financial Year 2023-24
ITC Limited		6,04,101	6,04,101		Protecting Fencing around the Water body near Garrage
Anjali Jewllers Private Limited		4,00,000	4,00,000		Protecting Fencing at the Front Side of the Water body beside Apartment Building

Note : During the year the receipt of ₹ 215,537 from Bharat Financial Inclusion Ltd towards additional expenditure under CSR scheme booked in previous year has been disclosed as Donation Received in these financial statements

9. Sundry Debtors as on 31st March 2024 of ₹ 36,25,167 (as disclosed in this Financial Statements (Note # 12) is net of Provision for Doubt Debts of ₹ 351,850

10. The process of indentification of Suppliers of goods and services as Micro, Small and Medium entity as per MSMED Act 2006 has since been initiated

11 Previous Years figures have been re-arranged and re-grouped wherever necessary.

P.K. SEN & ASSOCIATES
Chartered Accountants
Kolkata

Antara Receipts and Payments Account for the year ended 31st March 2024

Receipts

		₹	₹
To	Opening Balances:		
	Cash in Hand	30,133	
	Balances with Scheduled Banks in Savings Account	39,79,278	
			40,09,411
"	Earmarked Fund		
	Building Projects		
	P. M. John Memorial Fund	2,75,000	
	Corporate Social Responsibilities Fund		
	Coal India Ltd	64,71,313	
			67,46,313
"	Endowment Fund		5,00,000
"	Group Home Fund		1,01,80,000
"	Fixed Deposit Matured		1,80,97,505
	8% Savings (Taxable) Bond 2003		28,00,000
"	Medicare Units	4,98,86,193	
"	Chemical Dependency	50,21,163	
"	Day Care Treatment (Net)	11,55,395	
"	Indoor Service Charges	5,69,82,639	
"	Work Therapy (net)	7,51,593	
"	Training (Including Nursing Training)	16,71,318	
			11,54,68,301
"	Interest on Savings Account with bank	1,57,600	
	Miscellenous Income	4,42,058	
"	Interest on Fixed Deposit	27,73,037	
"	Interest on 8% Savings (Taxable) Bond 2003	1,19,280	
			34,91,975
"	Advertisements		7,34,300
"	Donations:		
	General Donation	61,39,770	
	Food Donation	2,87,400	
	Friends of Antara	15,600	
	CBM Health Programme	8,325	
			64,51,095

Payments

		₹	₹
By	Opening Balances:		
	Overdraft from Axis Bank Ltd		86,95,086
"	Building	11,07,010	
"	Fire Protection System	54,870	
"	Furniture & Fixtures - General	96,247	
"	Electrical and Electronic Equipment	60,927	
"	Close Circuit Cable TV	51,613	
"	Computer	29,559	
"	Machinery	9,300	
			14,09,526
"	Payment of Retention Money to Contractors		56,799
"	Building under Construction - Home for Homeless		43,96,609
"	Advance Paid to Contractor		10,55,050
"	Advance Paid to Girls Hostel 2nd & 3rd Floor		52,000
"	Advance to Antara Society for Mental Health Sciences (Net)		
	- Paid During the year	5,14,295	
	- Less: Recovered	4,00,700	
			1,13,595
"	Fixed Deposits Made during the year		
	- Reinvested along with Accrued Interest	1,92,63,805	
	- New Fixed Deposit	1,32,00,000	
			3,24,63,805
"	Salary & Exgratia, Leave Encashment, Gratuity		3,54,62,177
"	Employer's Contributions to Provident and other Funds		23,52,704
"	Employer's Contributions to ESI		7,79,991
"	Staff Welfare		1,82,075
"	Purchase of Medicine		2,18,25,907
"	Purchase of Kitchen items		86,96,509
"	Purchase of Hospital items		13,11,459

P.K. SEN & ASSOCIATES
Kolkata

Antara Receipts and Payments Account for the year ended 31st March 2024

Receipts

	Receipts	₹	₹
"	Advance Received From Patients		15,52,135
"	Advance Nursing - Training		52,450
"	Goods and Services Tax		
	Collected during the year	15,03,390	
	Deposited during the year	14,80,792	
			22,598
"	Closing Balances:		83,30,498
	Overdraft from Axis Bank Ltd		
			17,84,36,581

Payments

	Payments	₹	₹
"	Other Operational Expenses		5,40,99,726
"	Interest Paid on Overdraft from Bank		5,32,297
"	Advance Given to Employee	5,76,000	
	Less:- Recovered	3,50,500	
			2,25,500
"	Income Tax Liabilty		
	Income Tax Liabilty Deposited during the Year	30,14,555	
	Less: Income Tax Liabiity Deducted	29,96,349	
			18,206
"	Employees Provident Funds Scheme ;		
	Deposited during the year	23,52,704	
	Less:- Contributions recovered during the year	23,50,414	
			2,290
"	Employees State Insurance Scheme ;		
	Deposited during the year	1,81,036	
	Less:- Contributions recovered during the year	1,79,815	
			1,221
	Professional Tax;		
	Deposited during the year	2,38,460	
	Less:- Contributions recovered during the year	2,37,370	
			1,090
"	Closing Balances:		
	Cash in Hand	33,224	
	Balances with Scheduled Banks		
	in Savings Account	46,69,735	
			47,02,959
			17,84,36,581

For P. K. Sen & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:24050902BKCRMY3873
Date: 30th August 2024
Place : Kolkata