P. K. SEN & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

Report on the Financial Statements

We have audited the accompanying financial statements of Antara, Antaragram, Dakshin Gobindapur, Kolkata – 700145 which comprise the Balance Sheet as at 31st March 2023, the Statement of Income and Expenditure and the Receipts and Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report

We report that:

1. We have obtained, subject to our observations, all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the organization so far as appears from our examination of those books.
3. The Balance Sheet, the statement of Income and Expenditure and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and the statement of Income and Expenditure dealt with by this report comply with the Accounting Standards issued by The Institute of

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Chartered Accountants of India. However depreciation on fixed assets is not provided in the accounts and liability for gratuity and leave benefit, payable to employees are treated on cash basis

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to above observations give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

   i. In the case of Balance Sheet, of the state of affairs of the organization as at 31st March 2023 and

   ii. In the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date.

   iii. In the case of Receipts and Payments Account the inflow and outflow of funds during the year.

For P.K. Sen & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No 050902
UDIN: 23050902BGPRMM3118

Date : 25th August, 2023
Place: Kolkata

Antara

Balance Sheet as at 31st March 2023

(Amount ₹)

	Notes	As at 31st March 2023		As at 31st March 2022	
Liabilities					
Corpus Funds					
General Contributions	2	42,99,000		42,99,000	
Earmarked Funds	3	9,36,74,855		9,14,51,805	
Endowment Funds	4	9,93,87,156		9,26,87,156	
		19,73,61,011		18,84,37,961	
Reserves	5	(98,50,586)		(1,17,53,334)	
			18,75,10,425		17,66,84,627
Loan Funds					
Overcraft from Axis Bank Ltd (Secured by lien on Fixed Deposit Receipts of ₹ 153.00 lacs held as Investments - Previous Year ₹ 153.00 lacs)			86,95,086		16,69,805
Current liabilities					
Statutory Dues	6		9,11,295		9,03,437
Other Current Liabilities	7		1,15,75,049		1,34,36,054
			20,86,91,855		19,26,93,923
ASSETS					
Non-Current Assets					
Tangible Fixed Assets	8		12,58,05,433		12,26,74,191
Capital Work in Progress	8		33,65,037		3,27,980
Non Current Investments	9		2,84,89,255		1,27,00,000
Long Term Loans and Advances	10		14,87,877		6,51,171
Current Assets					
Current Investment	9	3,45,22,505		4,27,30,146	
Inventories	11	20,36,433		17,44,457	
Sundry Debtors	12	42,80,918		38,76,357	
Cash and Bank Balances	13	40,09,411		35,74,296	
Short Term Loans and Advances	10	33,86,671		34,52,906	
Other Current Assets	14	13,08,315		9,62,419	
			4,95,44,253		5,63,40,581
			20,86,91,855		19,26,93,923
Significant Accounting Policies and Notes to the Financial Statements	1 to 20				

Notes to the Financial Statements referred to above form an integral part of the Balance Sheet

For P. K. Sen. & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:-23050902BGPRMM3118

Date: 25th August 2023
Place : Kolkata

Antara

Statement of Income and Expenditure for the year ended 31st March 2023

(Amount ₹)

	Note	Year ended 31st March 2023		Year ended 31st March 2022	
Income					
Income from Operation	15	**10,40,51,625**		9,94,29,958	
Other Income	16	**1,10,892**		1,03,105	
			10,41,62,517		9,95,33,063
Expenditure					
Employee Benefits Expense	17		**3,83,40,369**		3,80,75,337
Operational Expenses	18		**7,27,26,157**		6,98,38,941
Interest Paid on Overdraft from Bank			**5,03,549**		4,36,749
			11,15,70,075		10,83,51,027
Operating Deficit			**(74,07,558)**		(88,17,964)
Income from Endowment Funds and Special Drive	19		**86,04,782**		99,79,630
Excess of Income / (Expenditure) over Expenditure / Income			**11,97,224**		11,61,666
Balance (Deficit) brought forward			**(1,28,32,349)**		(1,39,94,015)
(Deficit) Transferred to General Reserve			**(1,16,35,125)**		(1,28,32,349)
Significant Accounting Policies and Notes to the Finanal Statements	1 to 20				

Notes to the Final Statements referred to above form an integral part of the Statement of Income and Expenditure.

For P. K. Sen. & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:-23050902BGPRMM3118

Date: 25th August 2023
Place : Kolkata

Antara
Significant Accounting Polices and notes to the Accounts

1. Significant Accounting Policies

1.1 General Information

Antara was incorporated on 6th December 1972 as a registered society under West Bengal Societies Registration Act 1961. The primary objective of the Antara is to run a voluntary association of social workers and psychiatrists for the purpose of assisting, rehabilitating and treating the mentally disturbed indigent people of Calcutta irrespective of Caste, Colour or Creed and also to provide outdoor, indoor and domiciliary treatment of all mental sufferers including alcoholics and drug addicts.

1.2 Basis of Preparation of Financial Statements

The financial statements have been prepared as a going concern on an accrual basis and under historical cost convention except in cases of gratuity and leave encashment payable to employees, which are treated on cash basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in previous years.

1.3 Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principle in India (Indian GAAP) requires the Management to make estimates and assumptions considered in the reported accounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and difference between the actual results and the estimates are recognized in the period in which results are known or meterialised.

1.4 Fixed Assets and Depreciation.

Tangible

i) Fixed Assets are stated at cost. Cost includes all attributable expenses.

ii) Costs of assets of immaterial value and having limited useful life are charged to revenue during the year of acquisition leaving item wise small value in the respective asset accounts for exercising control.

iii) Capital Work in Progress: Tangible fixed assets which are not yet ready for their intended use are carried at cost, comprising of direct cost and related incidental expenses.

iv) Depreciation on Fixed Assets is not provided in the accounts.

Intangible

Cost of Computer Software is charged to revenue in the year of acquisition irrespective of whether it brings future enduring additional economic benefits or not.

1.5 Donation in Kind (Assets)

(i) Fixed Assets received as donation in kind from Institutions, Corporate Bodies and Well Wishers, where costs of acquisition are not ascertainable, are valued by a

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special Committee formed for the purpose. The values of such assets as declared by the Committee are incorporated in books by way of additions under the respective head of assets and the corresponding amount is added to Capital Reserve.

The expenditure for transportation of these donated assets and costs of improvement are also capitalized.

(ii) Fixed Assets received as donation in kind are utilized for operational activities of the organization.

1.6 Donation in Kind (Food Items)

Food items received as donation are valued at estimated market price and recognized as income in the Accounts and the corresponding values are charged to consumptions.

1.7 Financial Assets Investment

Investments are recorded as Long Term Investment unless they are expected to mature within one year. Long Term as well as Current Investments are stated at cost. All Investments are made in the forms and modes as specified in sub-section (5) of section 11 of the Income Tax Act 1961.

1.8 Inventories

Inventories are valued at cost. The cost is determined on weighted average basis.

1.9 Cash and Cash Equivalent

Cash comprises cash at bank and in hand and demand deposits with bank. Cash equivalences are short term balances highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in values.

1.10 Retirement Benefits.

i) Contributions are made to Provident and other Funds administered by Government Authorities. The contributions are recognized in the Statement of Income and Expenditure on an accrual basis.

ii) Gratuity and Leave Encashment are paid to employees on retirement on a cash basis.

1.11 Income from Investments

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Income from Investment is included together with the related tax credit in the Statement of Income and Expenditure under the head "Income from Endowment Fund and Special Drive"

1.12 Foreign Currency Transactions

Transactions relating to Income in Foreign currency are recorded in books in rupees by applying the exchange rates prevailing on the respective dates of the transactions.

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(Amount ₹)

		As at 31st March 2023			As at 31st March 2022	
Note - 2						
General Contributions						
Tisco			3,00,000			3,00,000
Brooke Bond India Limited			1,50,000			1,50,000
ITC Limited			1,50,000			1,50,000
Meteor Private Limited			12,47,000			12,47,000
Kothari Foundation			2,25,000			2,25,000
Well Wishers			2,50,000			2,50,000
Stiefel Undschum India Ltd			1,00,000			1,00,000
Tata Tea Limited			1,00,000			1,00,000
Jiwanram Sheoduttrai			10,00,000			10,00,000
Viratech Solutions Software Ltd			1,27,000			1,27,000
Neeraj Jain			3,50,000			3,50,000
Uttam Saha			3,00,000			3,00,000
			42,99,000			42,99,000
Note -3						
Earmarked Funds						
Building Projects						
Cathedral Relief Ward						
- Cathedral Relief Services		3,99,637			3,99,637	
Add:- Transferred from Group Home Fund (refer note 20.7)		12,98,651			12,98,651	
			16,98,288			16,98,288
Marthoma Church		4,81,966			4,81,966	
Add:- Transferred from Group Home Fund (refer note 20.7)		10,12,799			-	
			14,94,765			4,81,966
Central Building						
- Trinity Cathedral		4,50,835			4,50,835	
- Friends of Antara - U.S.A		30,42,796			30,42,796	
Add:- Transferred from Group Home Fund (refer note 20.7)		22,63,514			12,23,635	
			57,57,145			47,17,266
Armenian Church			4,66,838			4,66,838
Missionaries of Charity		2,73,757			2,73,757	-
Add:- Transferred from Group Home Fund (refer note 20.7)		47,322			-	
			3,21,079			2,73,757
I.C.C.O.			14,85,678			14,85,678
South Calcutta Round Table No 12			13,74,486			13,74,486
Calcutta Alipore Round Table No 12			79,400			79,400
German Consulate			3,74,240			3,74,240
Medicare Centre (refer note 20.7)			28,00,000			28,00,000
Friends of Antara - U.K.			39,61,358			39,61,358
World Vision			22,10,000			22,10,000
Member of Parliament Local Area Development Fund			2,00,000			2,00,000
International Tibet Support Network			1,46,410			1,46,410
Janpad Textiles Pvt Ltd			5,00,000			5,00,000
LIC Golden Jubilee Ward						
- LIC Golden Jubilee Foundation		25,00,000			25,00,000	
Add:- Transferred from Group Home Fund (refer note 20.7)		22,33,973			22,33,973	
			47,33,973			47,33,973
Aditya Kashyap Memorial Building			33,10,000			33,10,000
S. Dasgupta Memorial Building			41,47,493			41,47,493
Apartment Building						
As per Last Account		50,00,000			50,00,000	
Add:- Transferred from Group Home Fund (refer note 20.7)		38,04,638			38,04,638	
			88,04,638			88,04,638
Bidhayak Elaka Unnayan Programme			4,00,000			4,00,000
Infrastructure Development Fund			32,05,000			32,05,000
Meditation Centre			13,02,389			13,02,389
Rotary Deutschland Gemeindiensi			5,96,860			5,96,860
P. M. John Memorial			44,41,425			42,41,425
Tide Water Oil Co (India) Ltd			77,05,000			77,05,000
			6,15,16,465			5,92,16,465
Lift						
Minicraft Enterprise Pvt Ltd		3,50,000			3,50,000	
Late Shyam Sunder & Geeta Chowdhury - (in Kind)		3,81,000			3,81,000	
			7,31,000			7,31,000
Corporate Social Responsibilities Fund						
HDFC Standard Life Insurance		6,06,900			6,06,900	
Tata Steel Processing & Distribution Ltd		18,18,000			18,18,000	
The Federal Bank Limited		2,60,000			2,60,000	
Bank of Baroda	19,76,462			19,76,462		
Less:- Value of Assets written off	1,02,062			1,02,062		
		18,74,400			18,74,400	
Indian Oil Corporation		1,34,77,040			1,34,77,040	
Techno Electric & Engineering Co Ltd		24,28,978			24,28,978	
Tata Steel Downstream Product Ltd		5,00,000			5,00,000	
State Bank of India		8,63,760			8,63,760	
			2,18,29,078			2,18,29,078

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

AntaraNotes to the Accounts

(Amount ₹)

		As at 31st March 2023		As at 31st March 2022	
Jute Product					
National Centre for Jute Diversification		1,16,610		1,32,660	
Less:- Value of Assets written off		-		16,050	
			1,16,610		1,16,610
Transport					
Viratech Software & Communication Ltd					
As per last account			11,01,863		11,01,863
			-		-
Tube wells					
South Calcutta Round Table No 17		16,000		16,000	
Banshidhar Agarwal Charitable Trust		45,000		45,000	
Friends of Antara - UK		60,000		60,000	
			1,21,000		1,21,000
Poultry					
CIDA	1,21,647			1,67,448	
Less:- Value of Assets written off	-			45,801	
		1,21,647		1,21,647	
Calcutta Alipore Round Table No 12		1,76,172		1,76,172	
			2,97,819		2,97,819
Development Fund					
Land & Land Development Fund		45,84,414		45,84,414	
Research Projects		50,000		50,000	
			46,34,414		46,34,414
Electronic Equipment					
Electronic Equipment					
State Bank of India		4,02,100		4,02,100	
Equipment		18,000		18,000	
			4,20,100		4,20,100
Furniture & Fixtures					
Rotary Club of Narendrapur		1,49,106		1,49,106	
Reserve Bank of India		2,49,500		2,49,500	
			3,98,606		3,98,606
Computers & Peripherals					
Rotary Club of Narendrapur	2,19,800			2,19,800	
Less:- Assets Written off	76,950	1,42,850			
KVK Corporation		10,00,000		10,00,000	
			11,42,850		12,19,800
Green House					
Rotary Club of Narendrapur			2,10,770		2,10,770
Machinery					
Rotary Club of Narendrapur			29,400		29,400
Library Fund					
As per last account			4,73,262		4,73,262
Rehabilitation Projects			1,77,430		1,77,430
Generator Fund					
Friends of Antara UK		48,540		48,540	
Industrial Associated - (in Kind)		4,25,648		4,25,648	
			4,74,188		4,74,188
			9,36,74,855		9,14,51,805

Note -4

Endowment Funds

General				
As per last account	1,59,12,778		1,53,87,778	
Addition during the year	-		5,25,000	
		1,59,12,778		1,59,12,778
Medical		1,16,098		1,16,098
Child Endowment		2,63,124		2,63,124
Group Home Fund				
As per last account	7,63,95,156		6,38,95,156	
Addition during the year	88,00,000		1,25,00,000	
	8,51,95,156			7,63,95,156
Less: Transferred to Earmarked Funds				
- Central Building	10,39,879		-	
- Marthoma Church	10,12,799		-	
- Missionaries of Charity	47,322		-	
		8,30,95,156	-	
		9,93,87,156		9,26,87,156

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(Amount ₹)

	As at 31st March 2023		As at 31st March 2022	
Note - 5				
Reserves				
Capital Reserve				
Value of Fixed Assets received - as donation in Kind				
Balance as per last account	6,48,676		6,72,675	
Add:- Donation in Kind	7,25,524		5,601	
Less: Value of assets sold / written off during the year	(20,000)		(29,600)	
		13,54,200		6,48,676
General Reserve				
Income and Expenditure Adjustment Account				
As per last Account		4,30,339		4,30,339
Statement of Income and Expenditure				
Excess of (Expenditure) over Income		(1,16,35,125)		(1,28,32,349)
		(98,50,586)		(1,17,53,334)
Note - 6				
Statutory Dues				
Contributions to Provident Fund		3,86,307		4,10,037
Contributions to Employees' State Insurance Scheme		81,585		87,474
Tax Deducted at Source		3,00,957		3,48,264
Professional Tax Payable		19,950		13,680
Goods and Service Tax		1,22,496		43,982
		9,11,295		9,03,437
Note - 7				
Other Current Liabilities				
Advance from Patients		44,59,583		36,99,091
Advance from Nursing School		38,000		25,000
Sundry Creditors		70,77,466		97,11,963
(Include Advance Retained from Contractor ₹ 72,458 P.Y. ₹ 672,458)				
		1,15,75,049		1,34,36,054
Note - 9				
Investments				
8% Savings (Taxable) Bond 2003		28,00,000		83,00,000
Fixed Deposit with Banks		6,02,11,760		4,71,30,146
		6,30,11,760		5,54,30,146
The Receipts for Deposits with Bank have been given as security against overdraft from Axis Bank Limited ₹ 153.00 lacs (P.Y. ₹ 153.00 lacs)				
	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
8% Savings (Taxable) Bond 2003		28,00,000	28,00,000	55,00,000
Fixed Deposit with Banks	2,84,89,255	3,17,22,505	99,00,000	3,72,30,146
	2,84,89,255	3,45,22,505	1,27,00,000	4,27,30,146
Note - 10	-			
Loans and Advances				
Advances Recoverable		14,53,207		15,61,978
Advance to Staff		1,54,000		3,15,300
Security Deposit		5,96,171		5,71,171
Income Tax Deducted at Source				
As per last Account	16,55,628		8,36,177	
Add Tax deducted during the year	10,15,542		8,20,076	
	26,71,170		16,56,253	
Less: Balance of TDS Written off	-		625	
		26,71,170		16,55,628
		48,74,548		41,04,077
	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
Advances Recoverable	8,63,706	5,89,501	-	15,61,978
Advance to Staff	28,000	1,26,000	80,000	2,35,300
Security Deposit	5,96,171		5,71,171	
Income Tax Deducted at Source	-	26,71,170	-	16,55,628
	14,87,877	33,86,671	6,51,171	34,52,906

SEN & ASSOCIATES Chartered Accountants Kolkata

Antara

Note - 8

Tangible Fixed Assets

(Amount ₹)

Description of Assets	Gross Block at Cost / Valuation				
	As at 1st April 2022	Acquisition / Adjustments during the Year	Assets received as Donation - at Cost / Valuation	Sales / Discarded / Adjustments	As at 31st March 2023
Land - General	62,23,841		-	-	62,23,841
	(62,23,841)	-	-	-	(62,23,841)
Land - Group Home	3,91,328	-	-	-	3,91,328
	(3,91,328)	-	-	-	(3,91,328)
Building - General	7,55,65,712	46,000	-	-	7,56,11,712
	(6,23,72,622)	(1,33,43,090)	-	(1,50,000)	(7,55,65,712)
Building - Group Home	27,23,664	-	-	-	27,23,664
	(27,23,664)	-	-	-	(27,23,664)
Fire Protection System	31,46,468	1,08,435	-	-	32,54,903
	(25,79,631)	(5,66,837)	-	-	(31,46,468)
Lift	30,67,886		-	-	30,67,886
	(15,88,136)	(14,79,750)	-	-	(30,67,886)
Green House	2,89,160	-	-	-	2,89,160
	(2,89,160)	-	-	-	(2,89,160)
Tubewell	3,87,145	2,85,000	-		6,72,145
	(3,87,145)	-	-	-	(3,87,145)
Furniture & Fixtures - General	81,15,351	7,51,646		85,829	87,81,168
	(58,94,282)	(22,21,069)	-	-	(81,15,351)
Furniture & Fixtures - Group Home	49,717		-	-	49,717
	(49,717)	-	-	-	(49,717)
Hospital Equipment	8,59,004	12,32,000	-		20,91,004
	(6,39,198)	(2,19,806)	-	-	(8,59,004)
Typewriter		-	-		-
	(2,341)	-	-	(2,341)	-
Electrical and Electronic Equipment	26,22,997	1,96,391	25,613	44,088	28,00,913
	(19,65,774)	(6,91,823)	(5,600)	(40,200)	(26,22,997)
Electrical Installation	23,58,823		-	-	23,58,823
	(22,15,827)	(1,42,996)	-	-	(23,58,823)
Close Circit Calbe TV	13,70,042	5,750	-	-	13,75,792
	(8,50,388)	(5,19,654)	-	-	(13,70,042)
Generator	14,14,725	-	-	-	14,14,725
	(5,00,815)	(9,13,910)	-	-	(14,14,725)
Machinery	36,380	-	-	-	36,380
	(56,765)	-		(20,385)	(36,380)
Computer	28,07,168	26,299	2,24,911	1,15,886	29,42,492
	(22,15,609)	(6,12,839)	-	(21,280)	(28,07,168)

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Antara

Note - 8

Tangible Fixed Assets

(Amount ₹)

Description of Assets	Gross Block at Cost / Valuation				
	As at 1st April 2022	Acquisition / Adjustments during the Year	Assets received as Donation - at Cost / Valuation	Sales / Discarded / Adjustments	As at 31st March 2023
Vehicle	20,56,676	-	4,75,000		25,31,676
	(20,56,676)	-	-	-	(20,56,676)
Cycle and Van	9,800	-	-	-	9,800
	(9,800)	-	-	-	(9,800)
Library Books	1,65,917	-	-	-	1,65,917
	(1,65,917)		-	-	(1,65,917)
Public Address System	5,15,183	-	-	-	5,15,183
	(5,15,183)	-	-	-	(5,15,183)
Kitchen Equipment & Modernisation	24,87,553		-	-	24,87,553
	(25,89,615)	-	-	(1,02,062)	(24,87,553)
Bakery Machinery	14,97,627	-			14,97,627
		(14,97,627)			(14,97,627)
Garage	16,54,804				16,54,804
		(16,54,804)			(16,54,804)
Solar Projects	28,57,220	-			28,57,220
		(28,57,220)			(28,57,220)
Total	12,26,74,191	26,51,521	7,25,524	2,45,803	12,58,05,433
Previous Year	(9,62,83,434)	(2,67,21,425)	(5,600)	(3,36,268)	(12,26,74,191)
Capital Work in Progress					
Building Under Construction	50,978	-	-	-	50,978
	(83,29,478)	(37,44,808)	-	(1,20,23,308)	(50,978)
Advance to Building Contractor	2,07,090	35,11,417		4,74,360	32,44,147
	(2,12,090)	(26,09,000)		(26,14,000)	(2,07,090)
Building Material - Scrap	69,912	-		-	69,912
	(36,735)	(83,920)	-	(50,743)	(69,912)
Lift Uder Installation	-		-		-
	(84,650)	-	-	(84,650)	-
Total	3,27,980	35,11,417	-	4,74,360	33,65,037
Previous Year	(86,62,953)	(64,37,728)	-	(1,47,72,701)	(3,27,980)

(Amount ₹)

	As at 31st March 2023		As at 31st March 2022	
Note - 11				
Inventories - at Cost				
Medicine		15,87,961		14,05,681
Kitchen Items		1,30,649		51,244
Hospital Supplies Item		2,07,787		2,05,800
Work Therapy Items		1,10,036		81,732
		20,36,433		17,44,457
Note - 12				
Sundry Debtors				
Receivable		42,80,918		38,76,357
Note - 13				
Cash and Bank Balances				
Cash on hand		30,133		10,368
Balances with Scheduled Banks				
in Savings Account	39,79,278		35,42,812	
in Current Account	-		21,116	
Cash and Cash Equivalent		39,79,278		35,63,928
		40,09,411		35,74,296
Note - 14				
Other Current Assets				
Accrued Interest on Investments and Deposits		13,08,315		9,62,419
		13,08,315		9,62,419

	For the year Ended 31st March 2023		For the year Ended 31st March 2022	
Note - 15				
Income from Operations				
Outdoor Patients				
Medicare Units		4,34,78,580		3,76,90,217
Indoor Patients				
Chemical Dependency	43,07,855		5,23,870	
Day Care Treatments	8,49,960		3,88,640	
Indoor Services	5,21,98,139		5,84,85,542	
		5,73,55,954		5,93,98,052
Work Therapy Units (net)		15,99,761		9,57,758
Training (Including Nursing Training)		16,17,330		13,83,931
		10,40,51,625		9,94,29,958
Note - 16				
Other Income				
Interest on Savings Account with Banks		1,10,892		98,605
Liability no longer required written back		-		8
Miscelleneous Receipt		-		4,492
		1,10,892		1,03,105
Note - 17				
Employee Benefits Expense				
Salaries and Exgratia	3,34,20,087		3,27,96,913	
Gratuity Paid	12,45,217		16,98,172	
Leave Encashment	1,47,631		53,229	
		3,48,12,935		3,45,48,314
Staff Welfare Expenses		3,61,590		4,28,357
Employer's Contributions to Provident and other Funds	23,38,924		23,01,787	
Employer's Contributions to ESI	8,26,920		7,96,879	
		31,65,844		30,98,666
		3,83,40,369		3,80,75,337

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Particulars	For the year Ended 31st March 2023		For the year Ended 31st March 2022	
Note - 18				
Operational Expenses				
Consumption of Medicine		1,97,49,483		1,62,86,971
Food Expenses (Net)		84,25,261		90,26,850
Consultancy Fees		1,39,55,029		1,46,94,976
Electricity		22,56,304		22,74,302
Communication Charges		2,58,373		3,15,822
Rehabilitation		2,30,184		1,32,011
Group Home Charges		3,53,275		5,27,569
Consumption Hospital Supplies		7,30,341		9,10,571
Pollution Control Charges		3,61,333		3,22,501
House Keeping		4,36,569		3,84,302
Repairs and Renovations		29,85,251		46,98,489
Rates and Taxes		3,09,790		76,647
Audit Fees		50,000	-	50,000
Other Expense				
Bank Charges	1,07,789		99,038	
Books and Periodicals	48,241		39,069	
Conveyance	1,20,435		1,63,274	
Games and Recreation	96,039		60,269	
Generator Running Expenses	1,00,000		1,40,375	
Legal Expenses	6,500		2,000	
Meetings and Seminar	35,833		38,998	
Miscellaneous Expenses	8,200		65,805	
Mobile Health Clinic	20,452		16,345	
Motor Car Upkeep	2,56,736		3,75,965	
Postage	9,848		10,145	
Printing & Stationery	10,30,591		9,04,913	
Publicity and Advertisements	46,722		28,814	
Security Services	18,24,817		17,57,263	
Support Services	1,84,55,973		1,52,92,256	
Software Charges	3,900		3,22,120	
Subscription	27,094		20,136	
Penal Interest & Damages	80,968	-	5,219	
Aesthetic Therapy Programme (Net)	240	-	-	
		2,22,80,378		1,93,42,004
Loss on Fixed Assets Discarded (Net)		32,103		39,119
Income Tax Deducted at Source Written off		-		625
Sundry Balances Written Off		3,12,483		7,56,182
		7,27,26,157		6,98,38,941
Note - 19				
Income from Endowment and Special Drive				
Income from Endowment Funds				
Interest on 8 % Savings (Taxable) Bond 2003	4,58,666		6,64,000	
Interest on Fixed Deposits with Bank	31,07,882		25,13,920	
		35,66,548		31,77,920
Special Financial Drive				
Advertisement		2,90,001		2,92,500
Donations :				
General	41,30,832		51,59,586	
Donation in Kind	4,22,929		4,36,123	
Food	1,30,600		3,03,500	
Friends of Antara	40,007		43,000	
Group Home	-		5,60,431	
CBM Health Programme	23,865		6,570	
		47,48,233		65,09,210
		86,04,782		99,79,630

Note - 20

1. Book value of fixed assets which are not in existence or in un- usable condition as noticed during physical verification conducted in a phased manner, have been written off and charged to results for the year. Values of discarded assets appearing in the balances of various Earmarked Funds and Capital Reserve, to the extent their identifications are possible, have been transferred from the respective funds to Deficit Account of General Fund.

2. Land - General - ₹ 62,23,841 (P.Y. ₹ 62,23,841) includes free hold land ₹ 59,98,841 (P.Y. ₹ 59,98,841) and Lease hold land ₹ 2,25,000. Addition to free hold Land in previous year ₹ 57,500 represents cost of conversion of the character of certain plots of land from Bastu/ Bagan to Hospital within the complex of Antara at mouza Hariharpur.

3. The ownership of certain plots of land measuring 4 decimal (approx.) located in mouza Hariharpur, South 24 Parganas, presently in possession of Antara, had been challenged in prior year in the court of law by parties claimed to be owner of these properties. The application for temporary Injunction filed by one of the parties was rejected by Civil Judge (Junior Division), 1st Court Baruipur. The suit filed by another party is yet to be settled. There is no further development in this respect as at the end of the year.

4 Contingent Liability
a) The Demand of ₹ 60,93, 237 for Assessment Year 2018-19 from Income Tax Authorities has been disputed in Appeal and not provided for in these financial statements
b) The Demand of ₹ 45,380 for Assessment Year 2022-23 from Income Tax Authorities has also been disputed in Appeal and not provided for in these financial statements

5. A pure drinking water facility for general public has been created by Antara by installation of a Deep Tubewell and Reservoir at its compound with joint participation of Hariharpur Gram Panchayat.
Expenses towards the cost of PVC pipes, fittings, other materials and Labour Charges amounting to ₹ 285,000, borne by Antara, have been capitalised during the year under the head "Tubewell". The terms relating to the repairs and maintenances of the Tubewell are yet to be settled with the newly formed body of Gram Panchayat.

6
a Hon'ble Governor, Government of West Bengal, has recognised The Society for the purpose of availing benefits of medical attendance and treatment under the West Bengal Health for all Employees and Pensioner's Cashless Medical Treatment Scheme 2014 with effect

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from September 2018.

b . The Administrative Medical Officer ESI (MB) Scheme Government of West Bengal having office at ESIC Building, Wing B (4th & 5th floor) GB Block Sector III, Salt Lake, Kolkata 700097 in pursuance of GO No 230-SS/2H-10/2009 dated 11th March 2013 issued by the Labour Department, Government of West Bengal has recognised Antara for providing full medical care services to the bonafide Insured Persons and their dependant family members who are entitled to get "Secondary Medical Care" services under Speciality covering Indoor treatment, Medical Diagnostic services and OPD Service with effect from February 2020.

c As per instruction received from Department of Health, Government of West Bengal, The Society is rendering cash-less medical services under "Swatha Sathi Scheme".

7. The members of the Executive Committee of the Society had unanimously decided and transferred during the previous year ending on 31/03/2023, ₹ 21,00,000 being balance appearing in Group Home Fund int he name of an expired patient to Earmarked Funds viz. Central Building Fund ₹10,39,879, Marthoma Church Fund ₹10,12,799, and Missionaries of Charity Fund ₹ 47,322 respectively.

The Cummulative amount of Transfer of ₹ 1,13,60,897 till 31st March 2022 from Group Home Fund to other Funds are as under:

	Amount (₹)
i) Apartment Building	38,04,638
ii) Central Building Fun	12,23,635
iii) Catheral Relief War	12,98,651
iv) LIC Golden Jubilee	22,33,973
v) Medicare Center	28,00,000
	1,13,60,897

8. The provisions of Goods and Services Tax Act, 2017, are applicable to the activities of the Society relating to Supply of Medicine to patients. The formalities under the said Act have been complied with.

9. Previous Years figures have been re-arranged and re-grouped wherever necessary. Expenses relating to Medicine, Food, Hospital Supply and Work Theraphy have been disclosed in the Financial Statements of the Current Year as comsumption of the respective items. Accordingly the previous year's balances have been revised.

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Kolkata

Antara Receipts and Payments Account for the year ended 31st March 2023

Receipts

		₹	₹
To	Opening Balances:		
	Cash in Hand	10,368	
	Balances with Scheduled Banks		
	in Savings Account	35,42,812	
	in Current Account	21,116	
			35,74,296
"	Earmarked Fund		
	P. M. John Memorial Fund		2,00,000
"	Group Home Fund		88,00,000
	8% Savings (Taxable) Bond 2003 Matured		55,00,000
"	Fixed Deposit Matured		1,80,05,146
"	Medicare Units	4,34,45,287	
"	Chemical Dependency	43,71,097	
"	Day Care Treatment (Net)	8,49,960	
"	Indoor Service Charges	5,05,40,380	
"	Work Therapy (net)	15,16,578	
"	Training (Including Nursing Training)	15,92,330	
			10,23,15,632
"	Interest on Savings Account with bank	1,10,892	
	Collection from disposal of Old Assets	1,16,750	
"	Interest on Fixed Deposit	26,88,652	
"	Interest on 8% Savings (Taxable) Bond 2003	5,32,000	
			34,48,294
"	Advertisements		2,90,001
"	Donations:		
	General Donation	41,30,832	
	Food Donation	1,30,600	
	Friends of Antara	40,007	
	CBM Health Programme	23,865	
			43,25,304

Payments

		₹	₹
By	Opening Balances:		
	Overdraft from Axis Bank Ltd		16,69,805
"	Building	46,000	
"	Fire Protection System	1,08,435	
"	Hospital Equipment	12,32,000	
"	Electrical and Electronic Equipment	1,96,391	
"	Close Circuit Cable TV	5,750	
"	Computer	26,299	
"	Tubewell	2,85,000	
			26,51,521
"	Payment of Retention Money to Contractors		6,00,000
"	Payment for Building Plan Sanction of Plan		30,37,057
"	Advance to Antara Society for Mental Health Sciences (Net)		
	- Paid During the year	5,76,727	
	- Less: Recovered	3,50,000	
			2,26,727
"	Fixed Deposits Made during the year		
	- Reinvested along with Accrued Interest	1,90,86,760	
	- New Fixed Deposit	1,20,00,000	
			3,10,86,760
"	Salary & Exgratia, Leave Encashment, Gratuity		3,49,91,459
"	Employer's Contributions to Provident and other Funds		23,50,252
"	Employer's Contributions to ESI		8,31,701
"	Staff Welfare		1,84,140
By	Purchase of Medicine		1,99,31,763
"	Purchase of Kitchen items		85,04,666
"	Purchase of Hospital items		7,32,328
"	Other Operational Expenses		4,50,59,132

SEN & ASSOCIATES Chartered Accountants Kolkata

Antara Receipts and Payments Account for the year ended 31st March 2023

Receipts	₹	₹	Payments	₹	₹
			" Interest Paid on Overdraft from Bank		5,03,549
Advance Received From Patients		20,05,327	" Security Deposit for Coffee Machine		25,000
" Advance Nursing - Training		38,000			
			" Income Tax Deducted at Source- from Income		10,15,542
" Advance Recovered from Employees	2,96,300		" Income Tax		
Less: Advance given to Employees	1,35,000		Deposited during the year	24,41,999	
"		1,61,300	Less: Contribution recovered during the year	23,94,692	
		-			47,307
" Professional Tax;			" Employees Provident Funds Scheme ;		
Recovered during the year	2,02,000		Deposited during the year	23,50,252	
Deposited during the year	1,95,730		Less:- Contributions recovered during the year	23,38,924	
		6,270			11,328
" Goods and Services Tax					
Recovered during the year	75,94,506		" Employees State Insurance Scheme ;		
Deposited during the year	74,88,606		Deposited during the year	1,92,868	
		1,05,900	Less:- Contributions recovered during the year	1,91,760	
					1,108
" Closing Balances:		86,95,086	" Closing Balances:		
Overdraft from Axis Bank Ltd			Cash in Hand	30,133	
			Balances with Scheduled Banks		
			in Savings Account	39,79,278	
					40,09,411
		15,74,70,556			15,74,70,556

For P. K. Sen & Associates
Chartered Accountants
Firm Registration No. 311112E

P.K. SEN & ASSOCIATES Chartered Accountants Kolkata

(S.K. Mitra)
Partner
Membership No. 050902
UDIN:-23050902BGPRMM3118
Date: 25th August 2023
Place : Kolkata